



FEE SCHEDULE

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FEE TYPE	FEE AMOUNT
Account Registration Fee (a) Opening and Registering for a NFS Registry Account	Free
Issuance Fee (b) Fee per issued Natural Capital Credit (NCC)	£0.02
Transfer Fee (c) Fee per transacted Natural Capital Credit (NCC)	£0.01
Retirement Fee (d) Fee per retired Natural Capital Credit (NCC)	£0.01

(a) Account Registration Fee

There is no fee for opening and registering an account on the NFS Registry.

(b) Issuance Fee

The Issuance Fee for Natural Capital Credits (NCCs) issued to the NFS Registry is £0.02 per NCC¹, payable by the Project Developer. Issuance Fees are invoiced and due upon issuance of the NCCs².

(c) Transfer Fee

The Transfer Fee for NCCs transferred from one NFS Registry Account Holder to another is £0.01 per NCC, and is applicable per transaction. The Transfer Fee is payable by the Transferee. Transfer Fees are invoiced monthly.

(d) Retirement Fee

The Retirement Fee for all NCCs retired on the NFS Registry is £0.01 per NCC. The Retirement Fee is payable by the Account Holder retiring the NCC. Retirement Fees are invoiced monthly.

(e) Currency

All Fees are invoiced by ECO NFS in British Pound Sterling (GBP).

(f) Payment Terms

Please refer to the NFS Registry Terms of Use for information regarding payment of Fees.

¹ Issuance Fees are also applicable to NCCs issued to the NFS Risk Buffer Reserve Account.

² Please refer to the NFS Registry Operating Guidelines for details on NCC issuance.