



ENVIRONMENTAL SERVICES, INC.

Natural Forest Standard (NFS) Annual Project Verification Statement TROCANO ARARETAMA CONSERVATION PROJECT

Annual Verification Statement Date: 13 August 2014
Project No. VO14047.00

This annual verification statement confirms that Environmental Services, Inc. (NFS-Approved Verifier) has evaluated the implementation of the Project Implementation Report (PIR) prepared by Celestial Green Ventures PLC (Project Developer) entitled *Trocano Araretama Conservation Project* dated 08 August 2014, according to the criteria outlined by the Natural Forest Standard Requirements (Version 1.2, March 2014) and Natural Forest Standards Methodology NFS AM001.1 (June 2014), and that this verification statement is consistent with ISO 14064-3:2006 and ISO 14065:2007. This NFS project verification includes a project area of 1,346,541 hectares located within the Municipality de Borba, Amazonia, Brazil.

ESI confirms all annual verification activities including objectives, scope and criteria, level of assurance, monitoring and project documentation adherence to NFS (Version 1.2) as documented in ESI's Annual Verification Report (dated 11 August 2014) are complete. ESI concludes without any qualifications or limiting conditions that the *Trocano Araretama Conservation Project's* Project Implementation Report (dated 08 August 2014) for the reporting period of 21 May 2013 to 31 July 2013 and meets the requirements of NFS.

The GHG assertion provided by CGV and verified by ESI, to a reasonable level of assurance, has resulted in the GHG emissions reduction or removal of 7,579,393 tCO₂ equivalents by the project for the quantification period of 01 August 2012 to 31 July 2013.

Attestation:

Lead Verifier: Stewart McMorrow
Signature:

**Vice President and Forestry, Carbon, and
GHG Services Division Regional Technical
Manager:** Janice McMahan
Signature:

Date: 13 August 2014

Submitted to:

Celestial Green Ventures PLC
NFS

Date: 13 August 2014

Environmental Services, Inc.
Forestry, Carbon, and GHG Services Division
7220 Financial Way, Suite 100
Jacksonville, Florida 32256
Phone: 904-470-2200; Fax: 904-470-2112

EJ.SPM/JPM/rmb/VO12068.00 verification statement-final.doc
K pf 08/13/14f



ANSI ACCREDITED PROGRAM
GREENHOUSE GAS
VALIDATION AND VERIFICATION
0800